नेपाल एसबिआई बैंक लिमिटेड
NEPAL SBI BANK LTD.

Education Loan

Feb 26, 2012

EDUCATION LOAN

- **Maximum loan amount : Rs 80.00 Lacs***
- **Student eligibility**
  - Should be a Nepalese citizen.
  - The student should have at least intermediate/higher secondary level (plus two) academic qualification.
  - The student's parents/guardian should have sufficient regular income to service interest. Their uncommitted monthly income should be at least
    - 1.40 times of interest payable for student having at least 50% marks in their latest academic qualification,
    - 1.50 times of interest payable for student having less than 50% marks in their latest academic qualification.
- **Eligible Courses**
  - Graduate / Masters and above
  - Professional courses (graduate and above)
- **Expenses considered**
  - Fees payable to College /Hostel (Admission fee, tuition fee, examination fee, laboratory fee, library fee)
  - Purchase of books, equipments, instruments required for the course
  - Cost of passage (for studies abroad)
  - Boarding and lodging expenses (Recognized hostels by the institution)
- **Pricing**
  - Processing fee:
    1% of the loan amount or Rs. 5000.00 whichever is higher.
  - Prepayment charge:
    A prepayment charge at the rate of 2% on the prepaid amount shall be recovered. If loan is repaid after 12 months of the date of sanction, the prepayment charge shall be 1%.
  - Commitment fee:
    A commitment fee at the rate of 0.25% of unutilized loan shall be charged.
  - CIC report fee:

    Rs 250.00 flat for report with no transaction details per person.
    Rs 550.00 flat for report with transaction details per person.
- **Repayment Programme**

  Moratorium :
  A maximum period of 5 years or the completion of course designated, whichever is earlier.

  Repayment :
  The loan shall be repaid in 5 years after the moratorium period on EMI basis.

  Interest during moratorium period :
  The parents/guardian of the student shall pay the interest during the moratorium period on quarterly basis as per Nepali calendar.
- **Security**
  - Land and building having value of at least 133.33% of loan amount.
  - Loan upto 95% of Fixed Deposit/Government securities.

- **Supporting documents required**
  - Duly filled Loan Application form.
  - Mark sheet of last qualifying examination.
  - Copies of letter conferring scholarship, if any.
  - Proof of admission to the course.
  - Schedule of expenses for the course.
  - Two copies of recent passport size photograph of the students and their parents/guardian/guarantor.
  - Copies of foreign exchange permit, where required.
  - Copies of citizenship/pass port of the students and their parents/guardian/guarantor.
  - Statement of regular income sources of parents/guardian, along with supporting documents where required.
  - Brief statement of assets and liabilities of parents/guardian.
  - Copies of ownership certificates of the proposed property to be mortgaged or Government Securities/FDRs to be pledged.

Please contact your nearest branch for further information.

Download Education Loan Application Form

Sample Education Loan Form (Filled)

NEPAL SBI BANK LIMITED
Hattisar, Kathmandu, Nepal
TEL: 00-977-1-4435516 00-977-1-4435516
© 2011 Nepal SBI Bank.